

# STATEMENT OF VALUES

PERCENTAGE CO-INSURANCE CLAUSE  
(to establish a rate)

**X STATED AMOUNT CO-INSURANCE CLAUSE**  
(to establish a rate)

Name:

Situate:

(a) The values in Column 2, "**Buildings** including Fixtures and Fittings pertaining thereto", are based on the cost of entirely rebuilding with materials of similar kind and quality at to-day's prices, on

ACTUAL CASH VALUE basis - with deductible for actual physical depreciation only  
(Book or Market values are not appropriate);

or

**X** REPLACEMENT COST basis - without any deduction for depreciation.

(b) **Foundations:** The values of "Buildings" include the value of foundations below the level of the lowest floor.

(c) The values in Column 3 - "**Machinery**, Utensils, Furnishings and All Contents except Stock, Customers' Goods and Property owned by others including Employees' Effects and Tools", are based on the cost of replacing all the property with similar kind and quantity at to-day's prices, on

ACTUAL CASH VALUE basis - with deduction for actual physical depreciation only  
(Book or Market values are not appropriate);

or

**X** REPLACEMENT COST basis - without any deduction for depreciation.

(d) The values appraisal for property mentioned in Columns 2 and 3 (Buildings, Machinery, etc.) was made (date) by: **he Insured**

(e) The values in Column 4 "**Stock**", are based on : COST PRICE.....

(State whether cost price or otherwise)

(f) (i) The values in Column 5 "**Customers**" goods and Stock belonging to Others", are based on:

.....

(State how value is arrived at)

(ii) State whether values include

(a) all such property X..... (b) only such property for which the insured is legally responsible.....

(iii) State whether liability has been specifically assumed by contract or agreement.....

(g) (i) The values in Column 6, "**Property owned by others**, including Employees' effects and tools (excluding values given in column 5") are based on.....

(State how value is arrived at)

(ii) State whether values include

(a) all such property.....(b) only such property for which the insured is legally responsible.....

(iii) State whether liability has been specifically assumed by contract or agreement.....

(h) The following property on the premises is not included in the values and is to be excluded from the insurance.....

I/We hereby certify that the values given herein represent to the best of my/our knowledge and belief, , the actual values of the property described, if to be insured on ACTUAL CASH VALUE BASIS; or cost of replacement of the property described, if to be insured on a REPLACEMENT COST basis.

(i) Do you intend to make capital expenditures during the next 12 months? .....YES ..... NO

IF THE ANSWER IS "YES", give an estimate values and location of such expenditures.

	VALUE	LOCATION	APPROXIMATE		EST. INCREASE IN STOCK VALUES
			Commencement Date	Completion Date	
Building					
Equipment					

The attention of the signatory is drawn to Statutory Condition #1 of the Fire Policy which reads as follows: Misrepresentation 1. If any person applying for insurance falsely describes the property to the prejudice of the insurer, or misrepresents or fraudulently omits to communicate any circumstance which is material to be made known to the insurer in order to enable it to judge of the risk to be undertaken, the contract shall be void as to property in relation to which the misrepresentation or omission is material

DATE..... Signature.....

Official Position.....

NOTE: This form must be signed by a Senior Officer of the Corporation, whose office title must be given

(Over)

\_\_\_\_\_ - Policy No.

**STATEMENT OF VALUES**

NOTE 1: The policy wording will be drawn to cover only property for which values are given in the respective columns.

NOTE 2: Separate values are required on each separately rated building (and on its contents if included in the insurance).

Column 1		Column 2 (a) & (b) overleaf			Column 3 (c) overleaf			Column 4 (e) overleaf		Column 5 (f) overleaf		Column 6 (g) overleaf
Loc. #	Occupancy	Building			Contents			Insured's Stock		Customers' Goods		Property of Others
		Original or Appraised Cost	Replacement Cost Today	ACV Today	Original or Appraised Cost	Replacement Cost Today	ACV Today	Usual Value	Maximum Value	Usual Value	Maximum Value	(Ex. Values Col. 5)

Submitted by: Company: \_\_\_\_\_

Stated Amount: \_\_\_\_\_ POED by Loc. Basis

Agency: H.L. Staebler Co. Ltd.

Co-Insurance Basis: 90%